

**SCOTTISH BORDERS COUNCIL
KELSO COMMON GOOD FUND SUB-COMMITTEE**

MINUTES of Meeting of the KELSO
COMMON GOOD SUB-COMMITTEE held in
Jedburgh Grammar School, Jedburgh on
Wednesday, 3rd February, 2016 at 5.30 pm

Present:- Councillors T. Weatherston (Chairman), Councillor S.
Mountford, A. Nicol
Apologies:- Community Councillor Mr John Bassett.
In Attendance:- Capital and Investments Manager (Kirsty Robb), Solicitor
(Karen Scrymgeour) Democratic Services and Elections Officer
(F. Henderson).
Members of the Public:- 0.

MINUTE

1. There had been circulated copies of the Minute of the Kelso Common Good Fund Sub-Committee held on 9 December 2015.

DECISION

AGREED to note the Minutes for signature by the Chairman.

MONITORING REPORT FOR 3 MONTHS TO 31 DECEMBER 2015

2. There had been circulated copies of a report by the Chief Financial Officer which provided the income and expenditure for the Kelso Common Good for the 3 months to 31 December 2015 and full year projected out-turn for 2015/16 and projected balance sheet values to 31 March 2016. Appendix 1 provided the projected income and expenditure for 2015/16 which showed a deficit of £3,057 for 2015/16. Appendix 2 provided the projected balance sheet value to 31 March 2016 which projected a decrease in reserves of £45,557. Appendix 3 provided a breakdown of the property portfolio showing actual Income and Expenditure to 31 December 2015 and Appendix 4 showed the value of the Newton Fund to 31 December 2015. In relation to Appendix 4, the Capital and Investments Manager advised that Dividends from the Newton Fund were distributed twice per year in September and February and the Dividends for February were yet to be received. There had been a small but positive return in the Newton Fund of 1.3% for the quarter despite market volatility.

DECISION

(a) NOTED:-

- (i) **the projected Balance Sheet value to 31 March 2016 in Appendix 2 of the report;**
- (ii) **the summary of the property portfolio in Appendix 3 of the report; and**
- (iii) **The current position of the investment in the Newton Fund in Appendix 4 of the report.**

(b) AGREED the projected Income and Expenditure for 2015/16 contained in Appendix 1 of the report.

FINANCIAL ASSISTANCE

KELSO CRICKET CLUB

3. There had been circulated copies of an application for Financial Assistance from the Kelso Cricket Club in the sum of £2,500. The application explained that Kelso Cricket Club which was founded in 1821, was the oldest cricket club in Scotland. Primarily a sports club, it offered the chance for people of all ages to enjoy cricket. There was a very strong junior section and coaching and matches were offered from 8 – 18 yrs. There were two adult teams with the 1st XI playing in the Championship division of the East League. It was further explained that the club played an active role within the local community through its licensed bar with functions such as a Family Day, Friday night pub league and local corporate and family functions. The application included a 5 year plan which outlined the improvements which were proposed to the practice area next to the pavilion, which was outdated and not fit for purpose. The Democratic Services Officer advised that a late notification from the Treasurer of the Club had advised that although the Club had requested £5,000 from Clubsport Roxburgh, only £4,000 had been awarded, which left a shortfall of £1,000. The Sub-Committee agreed that consideration be given to increasing the award to £3,500.

DECISION

AGREED:-

- (a) to support the application for financial assistance for Kelso Cricket Club in the sum of £3,500 towards the costs of the improvements detailed in the application; and**
- (b) that payment of the award was subject to all other funding detailed in the application being secured and would only be released on notification that all funding was in place.**

The meeting closed at 5.55 p.m.